## **Senate Fiscal Summary**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



## Senate Bill 151

Version: INT

Agency: Oklahoma Department of Commerce

Senate Author: Mann

**House Author:** 

FY'26 Impact: \$363,205

Full Year Impact: \$147,893

## Bill Summary and Fiscal Analysis:

SB 151 creates the Oklahoma Neighborhood Revitalization Act as well as the Oklahoma Neighborhood Revitalization Act.

The Department of Commerce estimates initial program development and implementation costs for the first year to be \$363,205 – this includes salaries and benefits for three FTE, as well as accounting, purchasing, and related technology expenses. Ongoing costs are estimated to be \$146,893 – this accounts for salaries and benefits for 1.25 FTE, along with accounting and purchasing costs, and associated technology expenditures for the FTE positions.

Fiscal impact provided by the Department of Commerce and Senate staff.